

NYSERDA's Multifamily Programs

- Multifamily Performance Program whole-building approach to energy savings
- Green Jobs/Green New York Financing low-interest, flexible financing to meet your building's needs
- Multifamily Geothermal Program tapping the earth for renewable energy
- Electric Reduction in Master-Metered Building Program –
 empowering residents to save money with submeters
- Multifamily Carbon Emissions Reduction Program switch away from #6 heating oil
- FlexTech Benchmarking Pilot get started with operational review of energy usage

Performance pays



Whole Building Energy Efficiency

- Achieve 15% energy reduction throughout your entire building
- Launched in 2007
- Improves comfort and safety
- Sets your building apart
- New Construction + Existing Buildings
- All projects work with a "Partner" to help guide them through application > project completion







Existing Building Incentives

Plan

Incentive Schedule			
	AFFORDABLE HOUSING	MARKET-RATE HOUSING	
PAYMENT #1			
Base Incentive (projects up to 30 units)	\$5,000 / project	\$2,500 / project	
Base Incentive (projects from 31-500 units	\$10,000 / project	\$5,000 / project	
Incremental Incentive	\$20 / unit (over 100 units)	\$10 / unit (over 100 units	

Is payable upon approval of the Energy Reduction Plan and associated documents, which must include documentation that the building has been benchmarked using the NYSERDA Benchmarking Tool. The list of required documents and additional information is located in Program Guidelines Section 2 and 3.

Install

PAYMENT #2	Up to \$300 / unit
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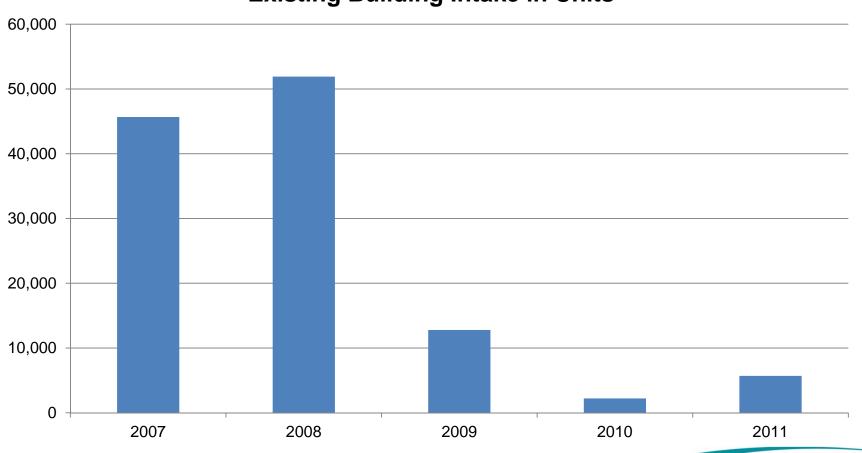
Is payable at 50% construction complete, based upon a successful Program inspection. The list of required documents and additional information is located in Program Guidelines Section 4.

PAYMENT #3 Up to \$300 / unit

Is payable at substantial completion of construction, based upon a successful Program inspection, performance testing (as applicable), and verification of active utility accounts. The list of required documents and additional information is located in Program Guidelines Section 4.

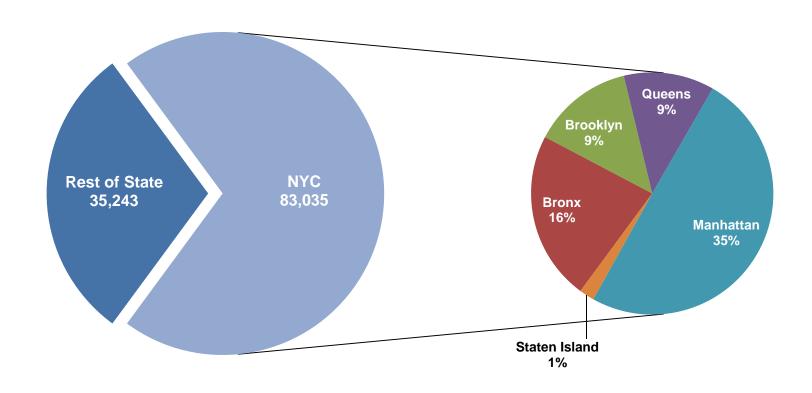


Existing Building Intake in Units





Units in Existing Buildings





Average savings = 25% per project

More than two-thirds of projects achieve 20% savings

	Statewide	New York City
Number of Projects	596	266
Number of Units	118,278	83,035
Average Building Size (units)	82	140
Average Investment	\$907,662	\$1,301,348
Average Investment/unit	\$5,197	\$5,119
Average Incentive	\$110,164	\$137,448
Average Incentive/unit	\$810	\$623
Average Annual Savings	\$115,081	\$194,154
Average Annual Savings/unit	\$591	\$691
% Incentives of Investment	22.4%	16.7%



Green Jobs - Green New York Financing for Multifamily Performance Program



Green Jobs Green NY Financing

Multifamily Energy Efficiency Financing Program

- All Multifamily buildings in NY are eligible
- First step is to have an Energy Reduction Plan approved through MPP
- All cost-effective improvements can be financed
- Work with any lender in NY State
- Loan limits
 - Up to 50% of the cost of energy improvements
 - Up to \$500,000 per project
 - Up to \$5,000 per apartment
- NYSERDA portion of the loan offered at 0% interest
- Term of loan = life of improvements





Multifamily Geothermal Program

Tap into the earth for renewable energy



Multifamily Geothermal Program

Electricity-Saving Projects Only

- New construction and existing buildings eligible
- Must be cost-effective
- Between \$900 and \$1,200 per ton of capacity in incentives
- Projects must participate in MPP
- If interested, call NYSERDA's NYC office





Electric Reduction in Master-Metered Building Program

Knowledge is power—and potential to save



Electric Reduction in Master-Metered Building Program

Purpose

- To encourage master-metered buildings to install submetering systems
- Apartment buildings with >/= 5 apartments
- Must be master metered for electricity
- Only market-rate housing
 - No affordable housing
 - Rent controlled and rent stabilized units ARE eligible to participate





Electric Reduction in Master-Metered Building Program

Incentives

Master meter(s) \$1,500 per Master Meter

Refrigerator, ENERGY STAR® \$18 Each

Air conditioner, ENERGY STAR®, window unit \$16 Each

Air conditioner, ENERGY STAR®, through the wall \$19 Each

Commercial Clothes Washer, ENERGY STAR®, WATERSENSE® \$365 Each

Common area lighting, in unit lighting (permanent fixtures) \$15 Each



Multifamily Carbon Emissions Reduction Program

Say goodbye to #6 heating oil



Multifamily Carbon Emissions Reduction Program

#6 Oil Conversion Program Overview

- Intended to support NYC's Clean Heating Campaign
- All Multifamily buildings currently burning #6 fuel oil with >/= 5 apartments are eligible
- Must submit 3 years of oil use documentation with application
- Use MCERP Calculator to determine incentives (\$30/ton of emissions avoided)
- Average incentives available at <u>www.GetEnergySmart.org</u>
- \$6.5 million in incentives
 - 50% dedicated to gas-only conversions (already allocated)
 - 50% dedicated to all other conversions (over \$2 million still available)
 - Includes dual fuel gas/oil conversion where emissions are calculated assuming a carbon profile of oil

FlexTech Benchmarking Pilot

How does your building measure up?



FlexTech Benchmarking Pilot

Free Benchmarking

- Facilitates compliance with NYC Local Law 84
- Any Multifamily building must work with one of six NYSERDA consultants
- Free Benchmarking in Portfolio Manager
- Building walk-through to identify operational improvements
- **\$3,000** value
- Free



The Future of Multifamily Energy Efficiency



Multifamily Programs

Funding

 Continuation of Energy Efficiency Portfolio Standard and System Benefits Charge funding through 2015

Priorities: 2012-2015

- Target new audiences to expand the reach of the programs, especially residents and small buildings
- Reinforce the focus on building operations and performance
- Demonstrate the feasibility of deep energy retrofits (savings greater than 65% of building usage)



Contact Information

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