

ESSHI HALFTIME

PEP TALK

Panelists

- **KARUNA MEHTA** (*Moderator*), NY Market Lead
Corporation for Supportive Housing
- **NICK COULTER**, Co-Founder/Chief Development Officer
Person Centered Housing Options
- **BRET GARWOOD**, Chief Executive Officer
Home Leasing
- **BEN LOCKWOOD**, Chief Executive Officer
Housing Visions
- **STEPHEN PIASECKI**, State Policy Manager
SHNNY

WHAT IS THE NYSAFAH/NETWORK ESSHI WORKING GROUP?

ESSHI is a groundbreaking program that joins capital and subsidy to house some of New York's most challenging populations.

The ESSHI working group between the Network and NYSAFAH is an opportunity to improve and enhance a 'young' program to ensure continued success.

GET INVOLVED:

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ESSHI RECOMMENDATIONS:

CATEGORIES OF ACTION

- I. Legislative Action Required
- II. Administrative Action Needed
- III. No Approvals Required

Legislative Action Required - INCREASE FUNDING TO MEET CURRENT NEED

Example: ESSHI Funding for Syracuse 50-unit project 2020 vs. 2024

			1 BR	38			
			2 BR	12			
			Total:	50			
			Per Unit	\$ 25,000			
			Total:	\$ 1,250,000			
		Tenant Share 30%	Annual Subsidy		Rent	Tenant Share 30%	Annual Subsidy
20 FMR 1BR	\$ 723	\$ 217	\$ 230,782		24 FMR 1 BR	\$ 275	\$ 292,387
20 FMR 1BR	\$ 900	\$ 270	\$ 90,720		24 FMR 2 BR	\$ 338	\$ 113,501
		TOTAL:	\$ 321,502			TOTAL:	\$ 405,888
		Rmnder for Program	\$ 928,498			Rmnder for Program	\$ 844,112
		Per Unit Available:	\$ 18,569.97			Per Unit Available:	\$ 16,882.24
		Inflation:	N/A			Inflation 20%:	\$ 168,822.40
		Program Funding:	\$ 928,498			Program Funding:	\$ 675,289.60
		Per Unit Available:	\$ 18,569.97			Per Unit Available:	\$ 13,505.79

Administrative Action Needed -

- FUND AWARDS SIX MONTHS BEFORE COMMENCEMENT OF LEASE-UP.
- UPDATE UNDERWRITING STANDARDS TO PROVIDE FUNDING FOR SECURITY AND HIGHER NEEDS DURING EARLY YEARS.
- UPDATE DESIGN STANDARDS, INCLUDING NEEDS FOR SECURITY.
- IMPROVE THE ESSHI COMMUNICATION & INFORMATION SHARING.
- CREATE A NON-PUNITIVE PROCESS TO ASSIST OPERATING PROJECTS.

No Approvals Required -

- PARTNER WITH SUNY TO CREATE ONGOING STATE TRAINING PROGRAM FOR SERVICE AND BUILDING STAFF
- STRONGER EXTERNAL COMMUNITY SERVICES & SUPPORT, INCLUDING ACT TEAMS, STANDARD GUIDANCE FOR REFERRALS & EVALUATION AND DISCHARGE PRACTICES
- REQUIRE TRAINING ON HOUSING FIRST, HARM REDUCTION, DE-ESCALATION PRACTICES & COLLABORATION BETWEEN SERVICE AND PM STAFF

WHAT COMES NEXT?

REMINDER:

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