



Creston Avenue Apartments



Creston Avenue Apartments -- a joint venture between Volunteers of America of Greater New York and The Housing Collaborative -- is the first supportive housing residence in New York City to be developed using capital from the Medicaid Redesign Team Supportive Housing Program. Opened in 2015, the 66-unit Bronx residence provides housing and services to a mix of formerly homeless individuals and families and low-income families from the community.

Volunteers of America of Greater New York runs the building and is providing a broad range of support services to the formerly homeless families and individuals.

The building has been dubbed by the Mayor's office as ultra-green with a LEED Platinum rating, and a water management system that reduces electric costs by 90% through use of a solar electric system and a system that harvests rainwater. The building's lobby hosts the first-ever bilingual TransitScreen, offering residents real-time local transportation information.

CAPITAL FINANCING

NYS Homes and Community Renewal
Medicaid Redesign Team Capital Funds Program
NYS Housing Finance Agency
NYS Office of Temporary and Disability Assistance
Homeless Housing Assistance Program
Federal Home Loan Bank
New York State Energy Research and Development
Authority
CSH

SERVICES AND OPERATING FINANCING

NYS Office of Mental Health/NY/NY III
NYC Dept. of Health and Mental Hygiene/NY/NY III
US HUD/VA: HUD VASH Vouchers

ARCHITECT: Magnussen Architecture and Planning

CONTRACTOR: Sisca Northeast

SYNDICATOR: Red Stone Equity Partners



Ribbon-cutting at May 2015 opening of Creston Avenue Apartments